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"annuity state date" and "final account value" within the plans; language clarifying that an application must be made for benefits to begin; administrative recordkeeping fees are specifically authorized for cash balance accounts. Under the PIONEER, which is the Pension Information Of Nebraska for Efficient and Effective Retirement system, some of those changes include: removing the two-week termination of employment reporting period, recognizing that some payrolls are less frequent; a 60-day reenrollment when a member returns to work within a participating county; a 120-day period in the county judges, school, and state plans for surviving spouses to select either an annuity benefit or a refund; language clarifying when an alternate payee may have investment authority over his or her share of a defined contribution account. Compliance audit changes include: clarification that voluntary contributions are not authorized; language is added in all plans that prohibits forfeited member funds from being used to enhance benefits for remaining members, per IRS requirement; unclaimed accounts will be disposed through the Uniform Disposition of Unclaimed Property Act; required minimum distribution rules from 401(a)(9) are added. Distribution begins no later than April 1 of the year following the later of the year in which the member turns 70 1/2 or terminates employment. Actuary recommended changes include: adopting the 1994 Group Annuity Mortality Table, replacing earlier tables; raising the interest rate from seven to eight in the definition of "actuary equivalent;" and in the original bill a provision that would transfer service annuity liability to the Omaha school plan; and the last provision is addressed in the committee amendment and I will explain it more as I introduce the amendment. And thank you, and I'd be happy to answer any questions.

SENATOR CUDABACK: You've heard the opening on LB 451. There are committee amendments by the Retirement Committee. Senator Stuhr, you're recognized to open, as Chairperson of the committee.

SENATOR STUHR: Thank you, Mr. President and members of the body. The amendment addresses some additional technical changes. It deletes the section dealing with the transfer of service annuity liability to the Omaha school plan, and it also